



As at 30 April 2021

INVESTMENT OBJECTIVE: To provide investors with a combination of capital growth and income.

INVESTMENT POLICY: The Trust invests in securities (including equities, exchange traded funds, equity-related securities, bonds and derivatives) issued by companies, governments and other types of issuers located throughout the World.

Fund Manager's Review

Blue Planet Investment Trust plc finished the financial year to 30th April 2021 with an unaudited net asset value ("NAV") of 36.81 pence per share having paid a dividend to shareholders during the year of 2.22 pence per share. Expressed another way, our NAV total return for the year was +31.9% or +9.43 pence per share.

Our share price (bid) as at 30th April 2021 was 26.00 pence per share, representing a discount to NAV of 29.4%. During the year, the share price increased +18.2%. When accounting for the dividend received of 2.22 pence per share, our shareholders received a share price total return of +28.3% for the year. This compares with the total return of the FTSE 100 over the same period of +22.2%

A full report on our portfolio and the companies we are invested in will be included in our Annual Report 2021, which is typically sent out to shareholders towards the end of July.

As regards the Trust's performance during the month, our NAV total return was -2.2% against the FTSE 100's total return of +4.1%. This was attributable to a mixture of US investors crystallising profits ahead of the proposed near doubling of Capital Gains Tax and investors withdrawing money from the market in response to rising inflation and concerns over what that may mean for future interest rates.

Overall, we are pleased with our performance for the year. We achieved our goal of growing our capital base and have a diverse portfolio of innovative, rapidly growing companies capable of delivering exceptional returns over the long term. Short term there is going to be turbulence. Inflation is rising and in due course so, too will interest rates. That is going to lead to volatility, however, the companies we are invested in are well placed to deal with that. Demand for their services and products is growing rapidly and that gives them pricing power, which is perhaps the best hedge against inflation. In addition, their balance sheets are mostly strong and cash rich.

CUMULATIVE PERFORMANCE (%)

	Current (p)	1 month	3 months	6 months	1 year	3 years	5 years
NAV + Dividend	36.81	-2.2%	4.7%	31.6%	31.9%	-9.7%	14.8%
Share Price + Dividend	26.00	-3.7%	18.2%	36.8%	28.3%	-21.3%	26.8%
An index of top 100 UK co.'s		4.1%	10.1%	27.2%	22.2%	4.4%	35.9%
Discount / + Premium (%)	-29.4%	-28.2%	-37.4%	-32.1%	-25.7%	-12.1%	-27.6%

Source: Blue Planet, share price bid to bid, net income reinvested.

Blue Planet Investment Trust plc vs an index of top 100 UK companies since June 2012

— Fund % Return — Benchmark % Return*



Blue Planet
Investment Trust Plc

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KEY INFORMATION

Investment Manager
Blue Planet Investment Management Ltd
AIC Sector
Global
Management Fee
1.50%
Year End
Apr-21
AGM Date
TBC August 2021
Continuation Vote
AGM, 2024

GEARING

Max Allowable (%)
75.0%
Month End (%)
7.5%
Current Borrowings
£2.0m Interactive Brokers Margin Loan

DIVIDEND INFORMATION

Last Annual Payment (Net)
2.22p - Paid on 23/09/20
Last Interim Payment (Net)
-
Dividend Yield (Historic)
8.5%

OTHER INFORMATION

Benchmark Index
An index of top 100 UK companies on a total return basis
Gross Assets
£21.1m
Base Currency
Sterling

AVAILABLE PRODUCTS



SHARE INFORMATION

Listed on London Stock Exchange

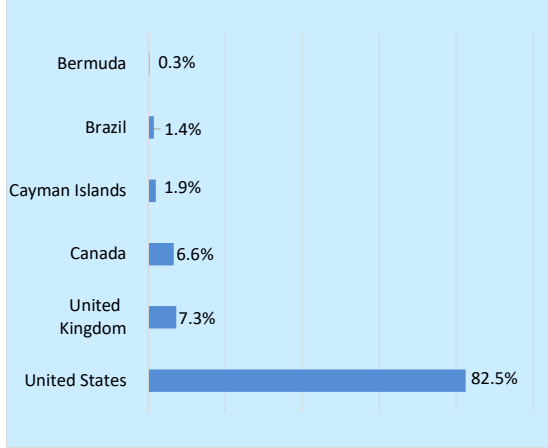
PRICE INFORMATION SOURCES

www.blueplanet.eu
www.londonstockexchange.com
www.trustnet.com/it
www.theaic.co.uk

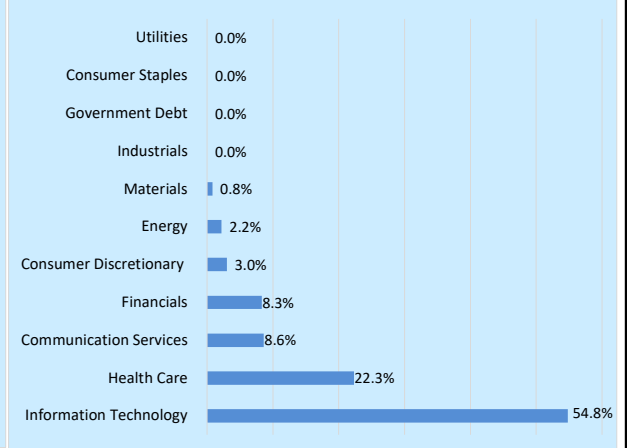
TRUST CODES

ISIN: GB0005327076
SEDOL: 0532707 GB
LSE Code: BLP
Bloomberg: BLP LN
Reuters: BLP.L

PORTFOLIO GEOGRAPHIC SPLIT (EX CASH)



PORTFOLIO SPLIT (EX CASH)



PORTFOLIO INFORMATION

MONTH END

30 April 2021

SECURITY TYPE	SECURITY NAME	% of PORTFOLIO
Equity	Mogo Inc	6.9%
Equity	Lam Research Corporation	3.5%
Equity	Dynatrace Inc	3.2%
Equity	Qualcomm Inc	3.1%
Equity	Agora Inc - ADR	3.1%
Equity	Applied Materials Inc	3.1%
Equity	PubMatic Inc	3.0%
Equity	Amazon.com Inc.	2.9%
Equity	AcuityAds Holdings Inc	2.8%
Equity	Mirriad Advertising plc	2.8%
Equity	Taiwan Semiconductor ADR	2.8%
Equity	Moovly Media Inc	2.6%
Equity	Teradyne Inc	2.6%
Equity	Digital Turbine Inc	2.6%
Equity	CleanSpark Inc	2.5%
Equity	Nokia Oyj	2.5%
Equity	CareCloud Inc	2.4%
Equity	Arista Networks Inc.	2.3%
Equity	C3.ai Inc	2.3%
Equity	Micron Technology Inc	2.2%
Equity	Luminar Technologies Inc	2.2%
Equity	Ultra Clean Holdings Inc	2.2%
Equity	Avacta Group plc	2.0%
Equity	Illumina Inc	2.0%
Equity	Isoray Inc	2.0%
Equity	ProQR Therapeutics NV	1.9%
Equity	Digital Media Solutions	1.9%
Equity	Repligen Corporation	1.8%
Equity	Berkeley Lights Inc	1.7%
Equity	Revance Therapeutics Inc	1.7%
Equity	Keysight Technologies Inc	1.6%
Equity	Twist Bioscience Corp	1.6%
Equity	Ciena Corporation	1.5%
Equity	PagSeguro Digital Ltd	1.3%
Equity	Invitae Corp	1.3%
Equity	Other equity	9.1%
		95.0%

SECURITY TYPE	SECURITY NAME	% of PORTFOLIO
Bonds	Telford Offshore Ltd Perpetual	1.9%
Bonds	Floatel International 9% 11/04/2024	0.2%
Bonds	Floatel International 12.75% 11/04/2024	0.1%
		2.2%

SECURITY TYPE	SECURITY NAME	% of PORTFOLIO
Liquid Assets	Cash	2.8%
		2.8%

BOARD OF DIRECTORS

Mr Russell Frith **Chairman**
Ms Victoria Killay **Non-Executive**
Mr Kenneth Murray **Non-Executive**

DIRECTORS SHAREHOLDING

Number of shares **18,601**
% Holding of Trust **0.04%**

LINK GROUP, 10th FLOOR, CENTRAL SQUARE, 29 WELLINGTON STREET, LEEDS, LS1 4DL

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*calls charged at the standard geographic rate and vary by provider, lines are open 9am-5.30pm Mon-Fri

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