

PORTFOLIO HOLDINGS AS AT 31 March 2020

Nominal	Security Name	Country	Currency	Exchange	Sector	Market Value (£)	% of Portfolio	% of Net Assets	ISIN	Coupon	Maturity Date
Ordinary Shares											
42,300	PIMCO Corp & Income Opportunity Fund	United States	USD	NYSE	Financials	439,688	3.5%	3.3%	US7220181017	-	-
55,000	Telaria Inc	United States	USD	NYSE	Information Technology	265,258	2.1%	2.0%	US8791811057	-	-
32,616	Telford Offshore Holding Ltd	Cayman Islands	USD	Unlisted	Energy	189,711	1.5%	1.4%	No ISIN issued	-	-
43,996	Lyxor ETF 2XBear FTSE MIB	Italy	EUR	EN Paris	Financials	145,878	1.2%	1.1%	FR0010446666	-	-
14,600	L&G FTSE 100 Short 2xDaily ETF	United Kingdom	GBP	London	Financials	143,810	1.1%	1.1%	IE00B4QNK008	-	-
35,733	Lyxor ETF 2XShort CAC 40	France	EUR	Italy	Financials	143,770	1.1%	1.1%	FR0010411884	-	-
33,246	Lyxor ETF Daily Short DAX X2	Germany	EUR	EN Paris	Financials	135,374	1.1%	1.0%	FR0010869495	-	-
21,000	Phoenix Group Holdings plc	United Kingdom	GBP	London	Financials	131,565	1.0%	1.0%	GB00B6GXQP29	-	-
840	The Trade Desk Inc	United States	USD	NASDAQ	Information Technology	130,376	1.0%	1.0%	US8833911051	-	-
925	Allianz SE	Germany	EUR	Xetra	Financials	126,610	1.0%	0.9%	DE0008404005	-	-
7,760	Polar Capital Technology Trust plc	United Kingdom	GBP	London	Information Technology	121,211	0.9%	0.9%	GB0004220025	-	-
566	Mastercard Inc	United States	USD	NYSE	Financials	110,229	0.9%	0.8%	US57636Q1040	-	-
65	Amazon.com Inc.	United States	USD	NASDAQ	Consumer Discretionary	101,844	0.8%	0.8%	US0231351067	-	-
2,770	ProShares 3XShort S&P500	United States	USD	NYSE Arca	Financials	53,705	0.4%	0.4%	US74347B2685	-	-
						2,239,029	17.6%	16.6%			
Fixed Income Bonds											
25,000,000	Egypt Treasury Bill 29/09/2020	Egypt	EGP	OTC	Government Debt	1,195,532	9.4%	8.9%	EGT9980T9K14	0.0000%	29 September 2020
1,550,000	Gulf Keystone 10% 25/07/2023	Bermuda	USD	OTC	Energy	985,910	7.7%	7.3%	NO0010828106	10.0000%	25 July 2023
1,564,722	Genel Energy 10% 22/12/2022	United Kingdom	USD	OTC	Energy	944,880	7.4%	7.0%	NO0010710882	10.0000%	22 December 2022
1,600,000	Siccar Point Energy 9% 31/01/2023	Norway	USD	OTC	Energy	905,507	7.1%	6.7%	NO0010815053	9.0000%	31 January 2023
80,788,648	BONCER ARS 05/08/2021	Argentina	ARS	OTC	Government Debt	635,134	5.0%	4.7%	ARARGE3208K5	Variable	05 August 2021
698,503	Telford Offshore Ltd Perpetual	Cayman Islands	USD	OTC	Energy	562,402	4.5%	4.2%	NO0010871791	0.0000%	Perpetual
800,000	Borealis Finance 7.5% 16/11/2022	Norway	USD	OTC	Energy	504,992	4.0%	3.7%	NO0010810054	7.5000%	16 November 2022
440,000	Intergen 7.5% 30/06/2021	Netherlands	GBP	OTC	Energy	430,795	3.4%	3.2%	XS0940701807	7.5000%	30 June 2021
500,000	New Gold Inc 6.375% 15/05/25	Canada	USD	OTC	Materials	374,694	2.9%	2.8%	US644532AA18	0.0000%	00 January 1900
600,000	DNO ASA 8.75% 31/05/2023	Norway	USD	OTC	Energy	350,242	2.7%	2.6%	NO0010823347	8.7500%	31 May 2023
700,000	OKEA AS 8.75% 11/12/2024	Norway	USD	OTC	Energy	337,037	2.6%	2.5%	NO0010869175	8.7500%	11 December 2024
32,000,000	Republic of Argentina 18.2% 03/10/2021	Argentina	ARS	OTC	Government Debt	196,347	1.5%	1.5%	ARARGE3202H4	18.2000%	03 October 2021
830,000	Tullow Oil plc 7% 01/03/2025	United Kingdom	USD	OTC	Energy	173,859	1.4%	1.3%	USG91237AA87	7.0000%	01 March 2025
300,000	Norwegian Energy 9% 17/06/2026	Norway	USD	OTC	Energy	144,928	1.1%	1.1%	NO0010870900	9.0000%	17 June 2026
19,841,000	Republic of Argentina 15.5% 17/10/2026	Argentina	ARS	OTC	Government Debt	81,803	0.6%	0.6%	ARARGE4502K0	15.5000%	17 October 2026
400,000	Floatel International 9% 11/04/2024	Bermuda	USD	OTC	Energy	33,852	0.3%	0.3%	NO0010833775	9.0000%	11 April 2024
400,000	Floatel International 12.75% 11/04/2024	Bermuda	USD	OTC	Energy	4,612	0.0%	0.0%	NO0010833783	12.7500%	11 April 2024
						7,862,526	61.6%	58.2%			
Cash			GBP								
						2,657,798	20.8%	19.7%			
Total Portfolio of Blue Planet Investment Trust plc as at 31st March 2020						£ 12,759,353	100.0%	94.5%			